

# Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546  
Phone : +91-40-23555317  
Fax : +91-40-23555316  
E-mail : caohyd@panyamcements.com  
Web : www.panyamcements.com



Central Administrative Office :  
Plot No. 188, 1st Floor,  
Phase-II, Kamalapur Colony,  
Hyderabad - 500 073. TS, INDIA.

The Secretary  
BSE Limited  
Corporate Relationship Department  
Dalal Street  
MUMBAI 400 001

Dt.13<sup>th</sup> September, 2017.

**Scrip Code: 500322**

**Scrip Name: PANCM.**

Dear Sir,

**Sub: Out come of the Board Meeting – Board approval for Un-Audited financial results for the quarter ended 30<sup>th</sup> June, 2017.**

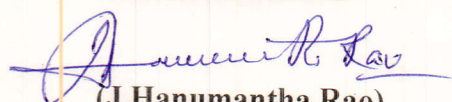
Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith the un-audited financial results of the company for the quarter ended 30<sup>th</sup> June, 2017 as per the Stock Exchange format in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind-AS).

Kindly take the above information on record.

Thanking you,

Thanking you,  
**For Panyam Cements & Mineral  
Industries Limited**

  
(J. Hanumantha Rao)  
Compliance Officer.



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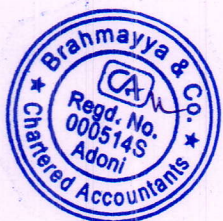
Regd. Office & Marketing Division :  
C-1, Industrial Estate  
Nandyal-518 502, Kurnool Dist, A.P. INDIA  
E-mail: regoffice@panyamcements.com  
marketing@panyamcements.com

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2017

(Rupees in lakhs)			
SL.NO.	Particulars	Current year	Previous year
		Quarter ended	Quarter ended
		30.06.2017	30.06.2016
		(Un-Audited)	(Un-Audited)
I	Revenue from operations		
II	Other income	6559.04	4365.55
III	<b>Total Income (I+II)</b>	314.66	336.20
IV	<b>EXPENSES</b>	<b>6873.70</b>	<b>4701.75</b>
	a) Cost of materials consumed		
	b) Purchases of Stock-in-trade	1847.44	912.30
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	373.98	-7.48
	d) Excise duty on sale of goods		
	e) Employee benefit expenses	848.30	643.42
	f) Finance cost	348.74	278.59
	g) Depreciation/Amortisation expenses	591.85	282.69
	h) Power and Fuel	180.00	156.66
	i) Other expenses	1680.86	1732.89
	Total expenses (a to i)	891.89	961.49
		6763.06	4960.56
V	Profit before Exceptional items and tax (III-IV)		
VI	Exceptional Items	110.64	-258.81
VII	Profit before Tax (V-VI)		
VIII	Tax expense	110.64	-258.81
	- Income Tax (MAT) for the year		
	- Deferred Tax Liability	25.00	0.00
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>85.64</b>	<b>-258.81</b>
X	Profit(Loss) from Discontinued operations		
XI	Tax expense of Discontinued operations	-	-
XII	Profit/(Loss) from Discontinued operations after tax (X-XI)	-	-
		-	-
XIII	<b>Profit for the period (IX+XII)</b>	<b>85.64</b>	<b>-258.81</b>
XIV	Other Comprehensive Income (Net of Tax)		
XV	Total Comprehensive Income for the period (XIII+XIV)	0.31	0.50
XVI	Earnings Per Equity Share (EPS)/ (Loss)	85.95	-258.31
	(a) Basic (Rs.)	0.54	-1.62
	(b) Diluted (Rs.)	0.54	-1.62

**For Brahmayya & Co.**  
Chartered Accountants (Regd.No.000514S)

**B. Daivadheenam Reddy**  
Partner  
Membership No.026450



For Panyam Cements & Mineral Industries Ltd.

**S. Sreedhar Reddy**  
Managing Director

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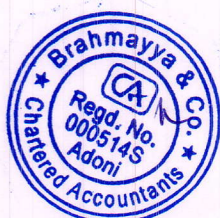
	Particulars	Previous Year Quarter Ended 30.06.2016 (Un- audited) Rs.in lakhs	
1)	<b>NOTES:</b> The above Un-audited financial results for the 1st Quarter ended 30.06.2017 were reviewed by the Audit Committee and approved by the Board Of Directors at their respective meetings held on 13.09.2017 .		
2)	The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2017. Accordingly, the Company's first Ind AS compliant financial results for the Quarter ended 30.06.2017 have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016, dated July 05, 2016. The Company has adopted Ind AS with transition date of April, 01,2016 and accordingly, restated results for the previous year Quarter ended 30.06.2016. The company has opted to avail the relaxation provided by SEBI's circular dated July 05, 2016 in respect of disclosure requirement of corresponding figures for the preceding quarter and previous year ended March 31, 2017		
3)	The Statutory Auditors have carried out Limited Review of the above financial results for the current year Quarter ended 30.06.2017. The Ind AS compliant financial results for the previous year Quarter ended 30.06.2016 have not been subjected to limited review or audit. However, the Company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.		
4)	The reconciliation of net profit for the previous year Quarter ended 30th June 2016 as earlier reported under previous Indian GAAP and now under Ind AS is as follows :		
	Reconciliation of Net Profit as reported earlier		
	<b>Net Profit after tax for the period under Indian GAAP</b>		<b>-348.43</b>
	Other Operating Income as per Ind AS		99.62
	Effect of measuring borrowings at fair value		-10.00
	Effect of measuring impairment allowance of trade receivables based on expected credit loss model (ECL)		
	<b>Net Profit after tax for the period under Ind AS</b>		<b>-258.81</b>
	<b>Other comprehensive Income as per Ind AS</b>		
	Effect of measuring investments in equity at fair value		0.50
	<b>Total comprehensive income under Ind AS</b>		<b>-258.31</b>
5)	The figures for the corresponding previous year Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current year quarter presentation.		

Place : Nandyal  
Dated : 13.09.2017

**For Brahmayya & Co.**  
Chartered Accountants (Regd.No.000514S)  
  
**B. Daivadheenam Reddy**  
Partner  
Membership No.026450

For Panyam Cements & Mineral Industries Ltd.

  
**S. Sreedhar Reddy**  
Managing Director





**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2017  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015.**

To

The Board of Directors  
M/s.Panyam Cements & Mineral Industries Limited  
(CIN No.L26940AP1955PLC000546)  
Nandyal.


We have reviewed the accompanying statement of standalone Un-audited Financial Results of "PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED" ("the company), REGD.OFFICE: NANDYAL" for the quarter ended 30<sup>th</sup> June, 2017 ("the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements(SRE), 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the period ended 30<sup>th</sup> June, 2016 which have been prepared solely based on financial information compiled by the management.

For BRAHMAYYA & CO.,  
CHARTERED ACCOUNTANTS  
Firm's Registration No.000514S

  
(B.DAIVADHEENAM REDDY)  
Partner  
MembershipNo.026450

Place: Nandyal  
Date: 13<sup>th</sup> September, 2017

